

13th July 2017

McPHILLAMYS GOLD PROJECT

Dear Landholder,

Regis Resources Ltd (Regis) has recently provided the Australian Stock Exchange with information relating to the progress of its McPhillamys Gold Project (McPhillamys) near Kings Plains.

This information is summarised in the following paragraphs and provided to you given that your property lies within a 4-5km radius of McPhillamys.

In summary, Regis is continuing to conduct environmental and feasibility studies to assess the viability of McPhillamys. To develop McPhillamys, a sustainable process water supply will be required.

To this end, Regis has entered into a non-binding Heads of Agreement with several parties for the long term use by Regis of water from the Mt Piper Power Station and Springvale Mine near Lithgow. Finalisation of a formal agreement would see 4-5GL of water per annum piped approximately 70km to the McPhillamys project should the project become operational.

Parallel with progressing the above water supply agreement, Regis has also contractually secured approximately 4.5GLpa of water through long term lease and acquisition of surplus Water Access Licenses over ground water allocations in the Lachlan Groundwater Zone 2 near Cowra.

As the McPhillamys feasibility study progresses, Regis will make a final decision as to which of the water supplies will be utilised. Currently Regis' preferred option, subject to finalising a formal agreement, is the water from the Mt Piper Power Station and Springvale Mine near Lithgow.

Regis have also recently completed an infill drill program at McPhillamys and are now completing broader spaced drilling to confirm whether or not there is gold mineralisation under potential infrastructure areas (sterilisation drilling) using a single RC drill rig operating from 7am till 5pm Monday to Friday . Regis intends to complete this drilling by the end of September 2017.

Regis is aiming to submit a Conceptual Project Development Plan (CPDP) to the NSW Department of Planning & Environment (DPE) in the September 2017 quarter, which initiates the approval process.

Significant work has already been undertaken as part of the Environmental Impact Statement (EIS), which is the key document that is submitted to the Department of Planning and Environment (DPE) and used by Regulators in assessing and potentially approving the project. It is anticipated that the EIS would be completed and then submitted to the DPE around the end of 2017.

As part of the above, Regis have commenced and are continuing 'face to face' discussions with property owners within a 4-5km radius of McPhillamys. If you are within this area and you have not

been contacted as yet, then myself and /or another representative from Regis will be contacting you shortly to arrange a meeting.

For further information please contact:

Chris Roach on 0416 745 699 or Regis' Blayney office on 02 6368 4100.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Chris', is positioned above the printed name.

Chris Roach

Community Liaison Officer

Regis Resources Ltd